

FINDER'S FEE AGREEMENT

Company Name ("Company") and SHIP CONSULTANT HENRIK ASPEVIK ("SCHA") agree (Date), that in the event that Company or an entity affiliated with, or created, or controlled by Company, acquires a ship either as a purchase or sell of a ship owned by Company, that a fee shall be paid at the closing to HA by Company. The fee will be calculated as follows:

Of the total sale price agreed with buyers, the undiluted sum of 3% of the price of the ship, that SCHA, with partners / Brokers, has presented to named buyers, for the Company, or Company Brokers, in transfer to SCHA bank account as given below. Company agrees that said compensation to SCHA shall be paid in full, at the time of ship seller, represented by SCHA, is sold by Company, or company brokers, to named buyers, "Buyer". Such compensation to be transferred by Company to SCHA bank within two business days of the closing of a financing, and MOA signed.

WHEREAS, in order to induce **SCHA** to introduce third buying, parties of "**ship**", to "**Buyer**", that Company or Company Brokers, has agreed, for itself, and on behalf of its directors, officers, employees, agents, advisors, brokers, affiliates or their respective representatives, to compensate **SCHA** in the event that the Company consummates a Transaction concerning of a ship, upon terms and conditions set forth herein.

Company hereby engages SCHA, with partners, as ship professionals, for the purpose of providing advisory and representation, with respect to Company wishing representation of finding the final buyer of ship owned by the Company, including, but not limited to, providing professional evaluation of ships condition and value.

This letter is intended to be solely for the benefit of the parties hereto, and is not indeed to confer and shall not be deemed to confer, any benefits upon, or create any rights in or in favor of any person other than the parties hereto. **Strictly confidential** of this agreement will be observed and obeyed by both parties and shall not be discussed by anyone without agreement from both parties.

SCHA is not a "broker" or "dealer", nor is required in this instance, nor shall be required to register as broker or dealer under this agreement.

This Agreement shall be governed by the laws of Panama and may be amended only in writing signed by both parties. No waiver shall be effective against any party unless it is in writing and signed by that party.

This Agreement will become effective when signed and will be in effect unless terminated in accordance with the provision of Paragraph above of this Agreement.

This Agreement shall not be construed to create a permanent partnership, joint venture, employment, or agency relationship between the Parties. Neither Party, shall be liable for any of the debts or

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obligation of the other Party, and neither Party shall have the right to bind, make any representations or warranties, accept service of process, or perform any act for or on behalf of the other Party, except as otherwise expressly provided herein. Each Party acknowledges that it is an independent entity and is not subject to the control of the other Party except as otherwise expressly provided herein.

This agreement together with its right and obligations shall not be assigned either voluntarily or involuntarily with or the consent of the other Party.

HA and Company each agree to indemnify fully and forever each other and their affiliates and subsidiaries from any and all losses, claims, damages, liabilities, costs and expenses arising from or relating to its breach of this Agreement, including, but not limited to, all reasonable arbitration, attorney, collection and/or court costs.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed as to the date set forth below.

THE PARTIS AGREE THAT COPIES OF THIS SIGNED AGREEMENT IS LEGALY BINDING.

Signed this date:

Company Name:

ADDRESS:

NAME:

NAME: HENRIK ASPEVIK

TITLE:

TITLE: Ship Consultant

SIGNATURE:

SIGNATURE:

Bank: RIETUMU BANKA
Beneficiary: HENRIK ASPEVIK
Account No.: LV73RTMB0000601807624
Swift Code: RTMBLV2X
Address: Vesetas 7, Riga, LV 1013, Latvia.